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TREASURY NEWS

Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: March 27, 1984

RESULTS OF AUCTION OF 4-YEAR NOTES

The Department of the Treasury has accepted \$ 6,024 million of \$16,857 million of tenders received from the public for the 4-year notes, Series L-1988, auctioned today. The notes will be issued April 2, 1984, and mature March 31, 1988.

The interest rate on the notes will be 12%. The range of accepted competitive bids, and the corresponding prices at the 12% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	12.06% ^{1/}	99.814
High	12.08%	99.752
Average	12.07%	99.783

Tenders at the high yield were allotted 34%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 147,099	\$ 39,139
New York	14,907,768	5,199,333
Philadelphia	24,598	24,598
Cleveland	169,552	99,112
Richmond	55,765	41,465
Atlanta	60,120	52,336
Chicago	666,091	226,851
St. Louis	103,661	94,831
Minneapolis	33,660	24,700
Kansas City	60,270	57,270
Dallas	16,325	12,005
San Francisco	607,157	146,817
Treasury	5,214	5,214
Totals	<u>\$16,857,280</u>	<u>\$6,023,671</u>

The \$6,024 million of accepted tenders includes \$804 million of noncompetitive tenders and \$5,220 million of competitive tenders from the public.

In addition to the \$6,024 million of tenders accepted in the auction process, \$160 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$597 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

1/ Excepting 2 tenders totaling \$2,100,000.

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Auction date: March 28, 1984

RESULTS OF AUCTION OF 7-YEAR NOTES

The Department of the Treasury has accepted \$5,262 million of \$12,348 million of tenders received from the public for the 7-year notes, Series E-1991, auctioned today. The notes will be issued April 4, 1984, and mature April 15, 1991.

The interest rate on the notes will be 12-3/8%. The range of accepted competitive bids, and the corresponding prices at the 12-3/8% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	12.40% <u>1/</u>	99.863
High	12.42%	99.771
Average	12.41%	99.817

Tenders at the high yield were allotted 75%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 145,405	\$ 21,405
New York	10,593,780	4,503,780
Philadelphia	6,967	6,967
Cleveland	50,284	17,034
Richmond	27,017	18,267
Atlanta	50,352	39,102
Chicago	585,487	205,487
St. Louis	90,277	81,777
Minneapolis	8,353	8,353
Kansas City	30,168	28,543
Dallas	11,895	8,145
San Francisco	746,863	322,113
Treasury	1,494	1,494
Totals	<u>\$12,348,342</u>	<u>\$5,262,467</u>

The \$5,262 million of accepted tenders includes \$519 million of noncompetitive tenders and \$4,743 million of competitive tenders from the public.

In addition to the \$5,262 million of tenders accepted in the auction process, \$100 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities.

1/ Excepting 1 tender of \$10,000.

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TREASURY NEWS

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Auction date: March 29, 1984

RESULTS OF AUCTION OF 20-YEAR 1-MONTH TREASURY BONDS

The Department of the Treasury has accepted \$3,752 million of \$7,070 million of tenders received from the public for the 20-year 1-month bonds auctioned today. The bonds will be issued April 5, 1984, and mature May 15, 2004.

The interest rate on the bonds will be 12-3/8%. The range of accepted competitive bids, and the corresponding prices at the 12-3/8% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	12.34%	100.180
High	12.50%	99.008
Average	12.39%	99.811

Tenders at the high yield were allotted 40%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 210,272	\$ 4,272
New York	6,041,804	3,373,804
Philadelphia	483	483
Cleveland	18,985	8,385
Richmond	16,040	13,040
Atlanta	4,415	4,415
Chicago	390,672	163,672
St. Louis	53,945	45,945
Minneapolis	2,430	2,430
Kansas City	5,091	5,091
Dallas	1,229	1,173
San Francisco	324,651	128,651
Treasury	220	220
Totals	<u>\$7,070,237</u>	<u>\$3,751,581</u>

The \$3,752 million of accepted tenders includes \$245 million of noncompetitive tenders and \$3,507 million of competitive tenders from the public.